

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3981
ANSWERED ON:22.08.2003
RE PAYMENT OF EXTERNAL DEBT
BRAHMANAND MANDAL

Will the Minister of FINANCE be pleased to state:

- (a) the amount of loan repaid by the Government to the World Bank and the Asian Development Bank during the year 2002;
- (b) whether the Government intend to repay loan to these institutions this year i.e. 2003 also; and
- (c) if so, the extent thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

- (a) The amount of loan repaid by the Government to the World Bank and Asian Development Bank during 2002 was as follows:

World Bank	US \$	1,043	million
ADB	US \$	148	million

(b) & (c) During the year 2003 (January-June), Government has repaid US \$ 2118 million and US \$ 1376 million to the World Bank and Asian Development Bank respectively, including premature repayment of US \$ 1604 million and US \$ 1347 million. The Government is following a cautious and prudent policy for managing the external debt liabilities and of proactively liquidating relatively high cost component of external debt portfolio.